

John Paul

From: Debbie Norman <dnorman@aacrms.com>
Sent: Thursday, March 31, 2016 1:11 PM
To: John Paul
Subject: FW: Insurance costs
Attachments: Cross Co property 2016.pdf

Importance: High

John Paul: You currently have flood coverage however flood zones "A" or "V" have a \$500,000 per occurrence deductible (see attached dec page). Our agent BancorpSouth here in LR and they would be able to provide you with a flood quote with a lower deductible. They need building and content values and flood elevation certificate in order to provide the quote. Hope this helps.

Debbie

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Association of Arkansas Counties



Property Program

Cross County

Policy Number: 019946427

Effective Dates: 1/1/2016 - 1/1/2017

Policy Coverages, Limits, Deductibles and Premium

Carrier: Lexington Insurance Company

Agency: BancorpSouth Insurance Services, Inc.

Building Limit	\$5,691,500.00
Business Personal Property Limit	\$1,015,888.00
EDP Limit	\$364,496.00
Inland Marine Limit	\$1,871,464.00
Annual Premium:	\$22,358.37

Summary of Coverage: Policy Limits are shared by All Counties in AAC Property Program
Sub Limits do not increase the policy limit of \$100,000,000

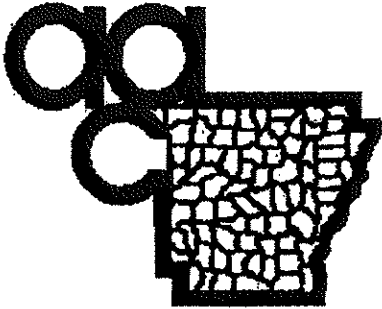
Perils Insured: All Risks of direct physical loss or damage including flood, earth movement and equipment breakdown subject to policy exclusions and property schedules on file.

\$100,000,000 Any one occurrence subject to following sublimits. Sublimits do not increase policy limit.

* \$50,000,000	Sublimits: Per Occurrence/Annual Aggregate Flood as respects Flood which is sublimited as follows: \$10,000,000 Per Occurrence/Annual Aggregate as respects Locations wholly or partially in Special Flood Hazard Areas (SFHA) of 100 Year Flooding as defined by FEMA.
\$25,000,000	Earth movement Per Occurrence/Annual Aggregate
\$100,000,000	Terrorism
\$2,500,000	Newly Acquired Locations (90 Day Reporting)
\$1,000,000	Property in Course of Construction
\$5,000,000	Building Ordinance-Demolition, and Increased Cost of Construction
\$1,000,000	Debris Removal
\$500,000	Fine Arts
\$250,000	Fire Brigade Charges
\$2,500,000	Valuable Papers
\$1,000,000	Per Vehicle for all Property in Transit
\$1,000,000	Per Occurrence for all Property in Transit
\$10,000,000	Per Occurrence for all EDP Processing Equipment including Media
\$1,000,000	Errors Omissions
\$1,000,000	Accounts Receivables
\$5,000,000	Service Interruption Including T-D Lines Within 3 Miles of Insured Premises (24 Waiting Period)
\$1,500,000	Vacant or Unoccupied
Included	Tenants Improvements and Betterments
2 Weeks	Civil or Military Authority (24 Hour Waiting Period)
\$50,000	Extra Expense
Included	Off Site Storage Location
\$500,000	Property Off Premises
\$100,000	Unnamed Locations
24 Hours	Ingress/Egress Waiting Period
\$100,000	Per Occurrence (Not Per County) as regards Fiber Optic Cable
\$25,000	Money and Securities (excludes Employee Dishonesty)
\$100,000	Employee Dishonesty for volunteer fire departments participating in VFD Property Program
\$250,000	Underground Pipes and Drains
\$18,000	Mold resulting from a Covered Peril only
\$30,000	Waterborne Property
\$25,000	Personal Effects of volunteer fire department only (includes volunteers)
Included	Fire Extinguishing Equipment (VFD Equipment covered separately)
\$100,000	Personal Property of the Insured's officers and employees while on the premises of insured
\$5,000,000	Per Occurrence and Annual Aggregate for Limited Pollution Coverage

* Refer to Policy Form for full disclosure or policy terms and conditions.

Association of Arkansas Counties



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Cross County

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Equipment Breakdown:

\$1,000,000	Expediting Expense
\$1,000,000	Hazardous Substances
\$1,000,000	Perishable Goods/Spoilage (Equipment Breakdown)
\$1,000,000	Demolition and Increased Cost of Construction (Equipment Breakdown)
\$8,000,000	Service Interruption Business Income/Extra Expense (Equipment Breakdown)
\$2,500,000	Newly Acquired Property
\$1,000,000	CFC Refrigerants
\$1,000,000	Per Occurrence for all EDP Processing Media
\$500,000	Per Occurrence for All EDP Processing Extra Expense

Deductibles:

\$1,000	Per Occurrence Deductible
\$80,000	Flood Per Occurrence Deductible with respect to Named Storms (a storm that has been declared by the National Weather Service to be a hurricane, typhoon, tropical cyclone or tropical storm) the deductible shall be 5% of the total values at the time of loss at each location involved in the loss, subject to a minimum of \$100,000 for any one occurrence.

As regards Locations in Flood Zones Prefixed "A" or "V":

\$500,000	Real Property, Per Building, Per Occurrence
\$800,000	Personal Property, Per Building, Per Occurrence
\$100,000	Time Element, Per Occurrence

2%/\$50,000	Earth Movement – 2% of the total values at the time of loss at each location involved in the loss subject to a minimum of \$50,000 for any one occurrence
5%/\$100,000	Earth Movement - Clay and Mississippi Counties – 5% of the total values at the time of loss at each location involved in the loss subject to a minimum of \$100,000 per occurrence.
\$1,000	Equipment Breakdown Deductible – Combined – All Coverages

Exclusions/Endorsements:

Lexington Manuscript Domestic Property Policy Form PR 8371
Policyholder Disclosure Notice of Terrorism Insurance Coverage
Terrorism Premium Charge Endorsement with Exclusion of Biological and/or Chemical
War and Terrorism Exclusion Endorsement
Anti-Stacking Endorsement
Economic Sanctions Endorsement
Mold Fungus Exclusion Endorsement PR 8530
60 DNOC except with 10 Day of Non-Payment of Premium
Equipment Breakdown Coverage
General Change Endorsement
Endorsement #1
Endorsement #3
Endorsement #4
Conditional Total Terrorism Exclusion Total Terrorism Exclusion Endorsement
Economics Sanctions Endorsement
Subject to 25% Minimum Earned Premium

Valuations:

Replacement Cost - Real Property with provision to rebuild as it's intended use when needed
Replacement Cost - Personal Property
Actual Loss Sustained - Time Element
Actual Loss Sustained - Mobile Equipment
Replacement Cost - Mobile Equipment for Volunteer Fire Departments Only
Actual Loss Sustained - Employee Dishonesty (included fire department volunteers)
No Co-Insurance

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